

A RESOLUTION CALLING FOR A SPECIAL ELECTION TO BE HELD IN OTOE COUNTY SCHOOL DISTRICT 0501 (PALMYRA DISTRICT OR-1) IN THE STATE OF NEBRASKA REGARDING A PROPOSITION TO ISSUE GENERAL OBLIGATION BONDS OF THE DISTRICT AND APPROVING RELATED MATTERS

BE IT RESOLVED BY THE BOARD OF EDUCATION OF OTOE COUNTY SCHOOL DISTRICT 0501 (PALMYRA DISTRICT OR-1) IN THE STATE OF NEBRASKA AS FOLLOWS:

Section 1. The Board of Education (the “**Board**”) of Otoe County School District 0501 (Palmyra District OR-1) in the State of Nebraska (the “**District**”) hereby makes the following findings and determinations:

(a) the District is fully organized and has been so organized for more than one year prior to the passage of this Resolution as a Class III school district under Sections 79-102 and 79-407, Reissue Revised Statutes of Nebraska, as amended; the District maintains both elementary and high school grades under the direction of a single board of education; and the District embraces territory having a population of less than 150,000 inhabitants; and

(b) it is necessary that the District expend funds to (i) construct additions to and renovations of the Bennet Elementary School building to include new classrooms, an expanded kitchen and commons area and a new school entry, and (ii) construct additions to and renovations of the Palmyra Jr./Sr. High School building to include new classrooms, career and technical education space, administrative offices and a commons area, and (iii) acquire, install and/or construct the necessary furniture, equipment, apparatus and site improvements for such additions and buildings (collectively, the “**Project**”); and

(c) to provide funds for the cost of the Project, it is necessary for the District (i) to issue its general obligation bonds in one or more series and in the total principal amount not to exceed \$22,000,000, such bonds bearing interest at such rates, maturing on such dates, being sold at such prices and having such other terms and provisions, all as shall be determined by the Board, and (ii) to levy and collect annually a special levy of taxes against all the taxable property in the District sufficient in rate and amount to pay the principal of, the premium, if any, and the interest on said bonds as the same become due; and

(d) the District has not submitted a proposition for the issuance of bonds for such purposes to the electors of the District within six months preceding the date of the special election called by this Resolution.

Section 2. The Board hereby directs and calls for a special election to be held in the District on **Tuesday, August 9, 2022** (the “**Election**”), at which time there shall be submitted to the qualified electors of the District the following proposition:

“Shall Otoe County School District 0501 (Palmyra District OR-1) in the State of Nebraska issue its bonds in a total principal amount not to exceed Twenty-Two Million Dollars (\$22,000,000) to provide funds to (i) construct additions to and renovations of the Bennet Elementary School building to include new classrooms, an expanded kitchen and commons area and a new school entry, and (ii) construct additions to and renovations of the Palmyra Jr./Sr. High School building to include new classrooms, career and technical education space, administrative offices and a commons area, and (iii) acquire, install and/or construct the necessary furniture, equipment, apparatus and site improvements for such additions and buildings; said bonds to be issued from time to time, to be sold at such prices, to bear interest at such rates, to become due at such times,

and to have such other terms and provisions, all as may be fixed and determined by the Board of Education of the District; and

“Shall the District cause to be levied and collected annually a special levy of taxes against all the taxable property in the District sufficient in rate and amount to pay the principal of, the premium, if any, and the interest on said bonds as the same become due?”

<input type="radio"/>	FOR	said bonds and tax
<input type="radio"/>	AGAINST	said bonds and tax

The ballots to be voted upon and cast at the Election shall have printed thereon the foregoing proposition, followed by the words: “FOR said bonds and tax” and “AGAINST said bonds and tax” following said proposition. Qualified electors voting in favor of said proposition shall blacken the oval opposite the words “FOR said bonds and tax” following said proposition, and qualified electors voting against said proposition shall blacken the oval opposite the words “AGAINST said bonds and tax” following said proposition.

Section 3. The Secretary of the Board or the Superintendent of Schools (the “**Superintendent**”) shall certify a copy of this Resolution to the Election Commissioner of Lancaster County, Nebraska (the “**Election Commissioner**”), being the county containing the greatest number of electors in the District entitled to vote on the proposition described herein, no later than 50 days prior to the date of the Election.

Section 4. The Election shall be conducted by the Election Commissioner in accordance with Sections 10-701 et seq., Reissue Revised Statutes of Nebraska, as amended (the “**Bond Act**”), and Sections 32-101 et seq., Reissue Revised Statutes of Nebraska, as amended (the “**Election Act**”). At the discretion of the Election Commissioner, the Election may be conducted by mail in accordance with Sections 32-952 through 32-960 of the Election Act. Each of the Secretary of the Board and the Superintendent is authorized and directed, in conjunction with the Election Commissioner, to do all other things and take all other action appropriate or necessary in order to cause said proposition to be submitted to the qualified electors of the District as above provided. The District shall reimburse the Election Commissioner for the expenses of conducting the Election, if any.

Section 5. As required by Section 10-703.01 of the Bond Act, the Secretary of the Board or the Superintendent shall publish, or shall cause to be published, a notice of the Election in *The Voice News*, or such other legal newspaper of general circulation in the District, one time each week for four consecutive weeks, the first such publication occurring at least 20 days prior to the Election. Such notice of the Election shall be substantially in the form submitted to this meeting, with such changes as may be required by the Election Commissioner.

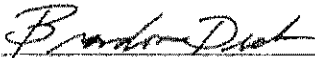
Section 6. The Secretary of the Board or the Superintendent shall furnish the final form of the ballot for the Election to the Election Commissioner no later than 42 days prior to the date of such Election (or such earlier date as may be requested by the Election Commissioner). The ballot shall be substantially in the form attached hereto as Exhibit B, with such changes as may be required by the Election Commissioner. The Secretary of the Board or the Superintendent shall publish, or shall cause to be published, the form of the sample ballot in *The Voice News*, or such other legal newspaper of general circulation in the District, one time not more than 10 days nor less than 3 days prior to the Election.

Section 7. The Secretary of the Board or the Superintendent shall timely certify to the Election Commissioner a list of all registered electors of the District in counties other than Lancaster County qualified to vote on said proposition, if any.

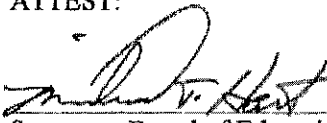
Section 8. This Resolution shall be in force and take effect from and after its passage as provided by law.

ADOPTED June 13, 2022.

**OTOE COUNTY SCHOOL DISTRICT 0501
(PALMYRA DISTRICT OR-1) IN THE STATE OF
NEBRASKA**

By: 
President, Board of Education

ATTEST:


Secretary, Board of Education

SAMPLE BALLOT

OFFICIAL BALLOT

**SCHOOL BOND ELECTION
OTOE COUNTY SCHOOL DISTRICT 0501
(PALMYRA DISTRICT OR-1)
IN THE STATE OF NEBRASKA**

TUESDAY, AUGUST 9, 2022

“Shall Otoe County School District 0501 (Palmyra District OR-1) in the State of Nebraska issue its bonds in a total principal amount not to exceed Twenty-Two Million Dollars (\$22,000,000) to provide funds to (i) construct additions to and renovations of the Bennet Elementary School building to include new classrooms, an expanded kitchen and commons area and a new school entry, and (ii) construct additions to and renovations of the Palmyra Jr./Sr. High School building to include new classrooms, career and technical education space, administrative offices and a commons area, and (iii) acquire, install and/or construct the necessary furniture, equipment, apparatus and site improvements for such additions and buildings; said bonds to be issued from time to time, to be sold at such prices, to bear interest at such rates, to become due at such times, and to have such other terms and provisions, all as may be fixed and determined by the Board of Education of the District; and

“Shall the District cause to be levied and collected annually a special levy of taxes against all the taxable property in the District sufficient in rate and amount to pay the principal of, the premium, if any, and the interest on said bonds as the same become due?”

- | | | |
|-----------------------|---------|--------------------|
| <input type="radio"/> | FOR | said bonds and tax |
| <input type="radio"/> | AGAINST | said bonds and tax |

Qualified electors voting in favor of said proposition shall blacken the oval opposite the words “FOR said bonds and tax” following said proposition, and qualified electors voting against said proposition shall blacken the oval opposite the words “AGAINST said bonds and tax” following said proposition.